

Financial Stability Report	Boxes and supplementary/special focus materials (interactive)
2023	
<a href="#">December 2023</a>	Causes of Business Defaults during Full-Scale War
	Affordable Loans 5-7-9% Program will Become more Focused
	Banks Lend to More Financially Resilient Borrowers after the Sector Reform
	Impact of Lending Conditions on Corporate Lending Is Significant but Not Decisive
	Ukrainian Banks Will Pay a “Windfall” Tax for 2023
<a href="#">June 2023</a>	Banks Suffer Losses Due to Crisis in Green Energy Sector
	Could a U.S. Bank Failure Scenario Happen in Ukraine?
	Peculiarities of Bank Resilience Assessment in 2023
2022	
<a href="#">December 2022</a>	Affordable Loans 5–7–9% Program Is the Driver of Corporate Lending
	How the Interest Rate Risk of Investments in Domestic Government Debt Securities Materializes
<a href="#">June 2022</a>	What the War Has Changed for International Financial System
	First Regulatory Response to War
	The Guaranteed Amount of Household Deposits Has Been Increased, as Has the DGF’s Resilience
	Assessment of Operating Losses of Banks due to War
	Approaches to measuring credit risk in wartime
	How Banks Prepared for Working under Emergency Conditions
	The Impact of a Higher Key Policy Rate on the Banks’ Finances
Banks’ Demand for Domestic Government Securities Will Be Driven by Yields	
2021	
<a href="#">December 2021</a>	Mortgage Lending Survey Findings
	Results of mandatory FX mortgage restructuring
	Amendments to the Law <i>On Banks and Banking</i>
	The banks should speed up sales of their noncore assets
	Cost of Retail Term Deposits Is Sensitive to Changes in Key Policy Rate
<a href="#">June 2021</a>	A lack of legislation governing virtual assets poses increasingly more risks
	Updated legislation for the non-bank financial services market
	New Methodology for Building Financial Sector Risk Map
	The Internal Capital Adequacy Assessment Process (ICAAP)
	Household Debt Burden Remains Acceptable
<a href="#">December 2020</a>	New Impetus to Resolving the Issue with FX Mortgages
	The concentration of the banks’ corporate loan portfolio is declining
	Post-Covid “Normality” in the Global Financial Sector
2020	
<a href="#">December 2020</a>	Findings of Mortgage Lending Survey
	Operational Risk Losses Caused by COVID-19 Pandemic

	Change in regulatory capital requirements for banks
	The NBU Is Encouraging the Banks to Divest from Noncore Assets
	Banks Will Finally Get Rid of Legacy Nonperforming Loans
	Drivers of Lending to Small Businesses
	Impact of Exchange Rate Fluctuations on Exporters
	Decomposition of Banks' Net Interest Margin
	Non-bank Lending to Households During Coronavirus Crisis
<a href="#">June 2020</a>	Regulatory response to the crisis
	How Energy Crisis Affected Banks
	Household Demand for Consumer Loans Tumbled Due to Crisis
	Banks Have to Increase Loan Loss Provisions
	Interest Rates on Corporate Loans are Falling Gradually
	Crisis May Adversely Affect Business Models of State-Owned Banks
	2019
<a href="#">December 2019</a>	Corporate Debt in Ukraine
	Findings of Mortgage Lending Survey
	NBU Implements Capital Requirements to Cover Operational Risk
	Banks must hold capital against FX domestic government bills and bonds
	Revised approach to identifying systemically important banks (SIBs) in Ukraine
	Ways to Reduce the NPL Portfolio
<a href="#">June 2019</a>	Ukrainian Public Companies: Profitability is Not Key to Securing Financing
	Nonperforming Loans Are the Consequence of the Crisis and Low Lending Standards
	Results of a Survey of Consumer Lending by Banks: Borrowers with Low Income Are Mostly Indebted
	Banks Should Use High Current Profits to Increase Capital
	The Dividend Policy of State-Owned Banks Needs to be Revised
	De-dollarization Is a Prerequisite for Reducing Systemic Risks
	Assessing the Natural Level of Financial Dollarization
	2018
<a href="#">December 2018</a>	"Stars" and "Zombies": An Assessment of the Quality of Companies in the Real Sector
	Expected Bank Losses under IFRS 9
	Stress-Testing Ukrainian Banks
	Security of Cashless Settlements
<a href="#">June 2018</a>	Findings of a Study of the Consumer Lending Market
	Results of the Second Survey of Banks on Expected Losses from the Transition to IFRS 9
	Related Party Lending: Never Again
	Diagnostics of the Banks' Exposure to Related Parties
	Growth in Mortgage Lending Will Continue

---

## 2017

---

[December 2017](#)

Measuring Credit Risk under IFRS 9 and the NBU's Relevant Regulation

Results of the survey of banks regarding expected losses from the transition to IFRS 9

Introduction of annual stress testing of banks

Creating a Credit Register in Ukraine

Cyber Risk as a Challenge for Financial Stability

Reforming Capital and Liquidity Standards

LCR: The New Short-Term Liquidity Requirement

[June 2017](#)

Loan concentration risks require stricter controls

Foreign capital markets are open for Ukrainian public companies again

Consumer lending in detail

Cost of banking crisis in Ukraine

Mortgage lending begins to recover

---

## 2016

---

[December 2016](#)

State-owned enterprises – State support is no longer required

New rules of credit risk assessment

'Kyiv approach': benefits of the Law *On Financial Restructuring*

Pre-requisites for lending recovery

NBU expanded the opportunities to manage FX liquidity for Ukrainian banks

Deposit Guarantee System: closer to EU practice

Financial stress index

[June 2016](#)

Box: restructuring of FX mortgages – need for compromise

State-owned banks: large-scale reforms are inevitable

International experience of state-owned banks' activity

Stress testing of the largest banks: methodological approaches

---