

Monetary Policy in Emerging Markets: Crafting Integrated Solutions

Workshop I Online



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Online workshop

4 December 2024

Call for papers

In recent years, the global economy has faced an unprecedented series of challenges, including the impact of the COVID-19 pandemic, Russian aggression against Ukraine, and increasing geopolitical and geoeconomic tensions. These events have resulted in significant and lasting disruptions to the supply side of the economy, coupled with heightened levels of uncertainty. These developments are now seen as the new normal for both advanced and emerging economies across the world presenting additional complexities for central banks, particularly in emerging markets that are susceptible to external shocks. As a result, there is a pressing need to develop adaptable and integrated economic policy frameworks that can ensure stability in both macroeconomic and financial realms.

The National Bank of Ukraine is organizing a workshop titled *Monetary Policy in Emerging Markets: Crafting Integrated Solutions*, which will bring together distinguished economists from central banks, international financial organizations, academia, and the public and private sectors. The workshop aims to explore the ways in which central banks in emerging markets can adjust their frameworks and integrate their policy tools to achieve their objectives while upholding their credibility and independence.

Jesper Linde and **Marcin Kolasa** from the International Monetary Fund will deliver a keynote lecture on the IMF's Integrated Policy Framework. The event is scheduled to take place online on 4 December 2024, using the Zoom platform. The program will encompass keynote presentations, research discussions, and policy sessions.

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The National Bank of Ukraine is accepting submissions on a range of topics, including but not limited to:

- The combination of active interest rate policy, FX interventions, and capital controls: policy decisions and implementation
- Integrated Policy Framework
- Anchoring inflation expectations versus a flexible monetary policy strategy
- Monetary policy transmission in emerging markets and its sensitivity to advanced economies
- Monetary and fiscal coordination: Balancing cooperation and dominance
- Central bank credibility and the role of communications

Paper Submission:

Submit your paper by email to conference@bank.gov.ua, using as email subject MPEM2024 NameOfPaper NameFirstAuthor.

The deadline for submission is 8 November 2024.