

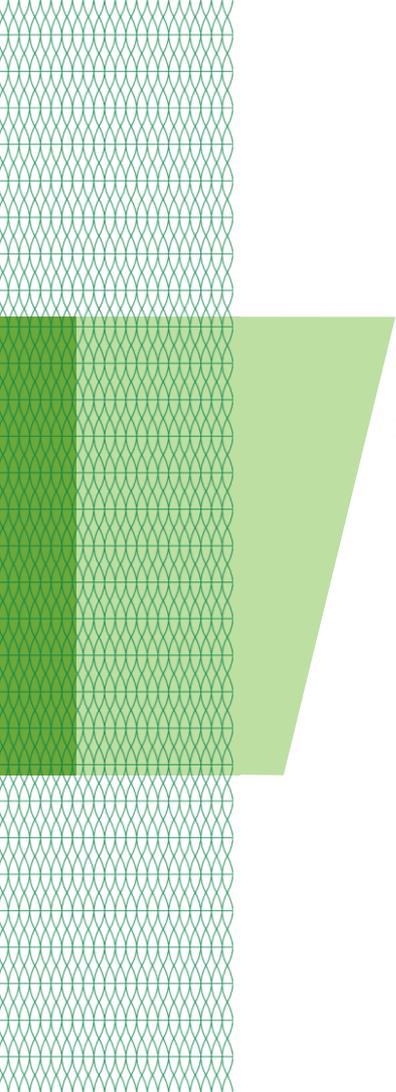


**National Bank
of Ukraine**

The National Bank of Ukraine 2024 Results and 2025 Plans

International Cooperation Department

Kyiv, 3 April 2025

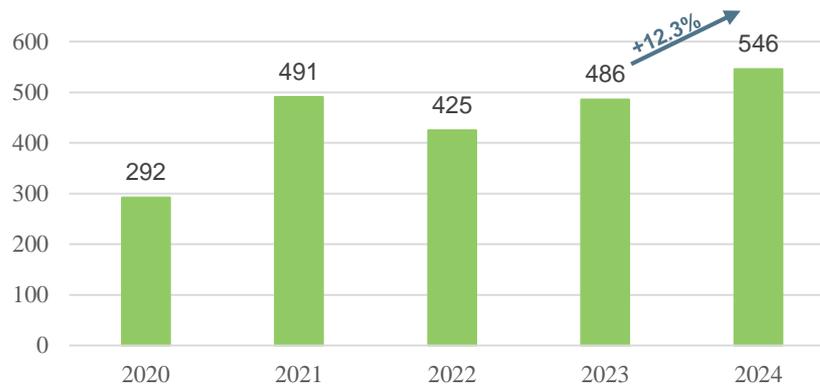


Section I.

Results of the NBU's International Technical Partnership in 2024

High Levels of ITP Implementation in 2024: Indicator Dynamics

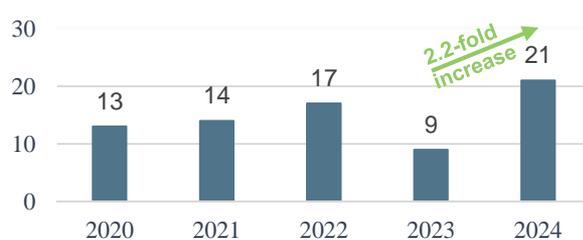
Total number of ITA events



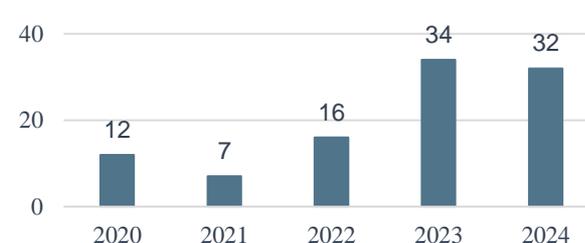
Number of activities to raise assistance for the NBU (ITC)



Number of events to share the NBU's experience (ITA by the NBU)



Number of events to share experience (ITEC)



List of the NBU's Main International Partners in 2024

EU, intergovernmental & international organizations – 6

EU
IMF
EBRD
World Bank Group
OECD
WTO

ECB
Albania
Austria
Belgium
Bosnia and Herzegovina
Brazil
Bulgaria
Canada
Croatia

Central banks – 36

Czech Republic
Denmark
Estonia
Finland
France
Georgia
Germany
Ghana
Hungary

Israel
Italy
Latvia
Lithuania
Moldova
Montenegro
North Macedonia
Norway
Poland

Portugal
Singapore
Slovakia
Spain
Sweden
Switzerland
The Netherlands
Türkiye
United Kingdom

Financial supervision authorities – 9

BaFin (Germany)
UKNF (Poland)
Riksrevisionen (Sweden)
Fin-FSA (Finland)
FCA (UK)
Finantsinspeksioon (Estonia)
FMA (Austria)
HANFA (Croatia)
ISA (Slovenia)

Government agencies, authorities – 12

USAID
SIDA
GGF
SECO
GIZ, Germany's government
CEF, Slovenia's government
Austria's government
Poland's Ministry of Interior

Spain's Ministry of Economy
Cyprus's Ministry of Finance
U.S. Department of Treasury
Swedish Work Environment Authority

Funds – 3

EFSE
Facility for Investment
Climate Advisory Services (FIAS)
Swedfund

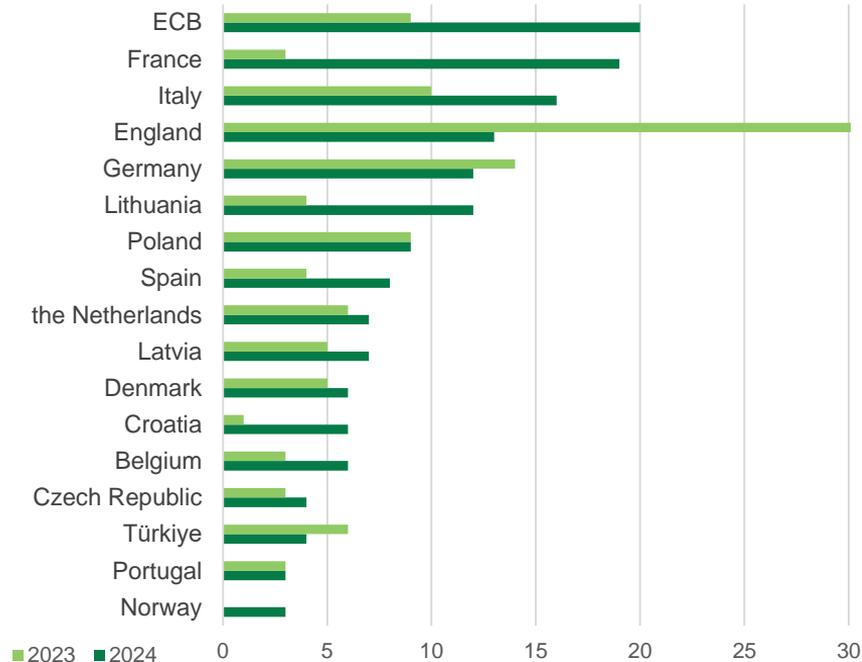
Private companies – 15

Aflatoun International
Crunchfish (Sweden)
DAI (U.S.)
IBM Consulting (U.S.)
ICF (U.S.)
IDEMIA (France)
INSEAD (France)
Linux (Finland)

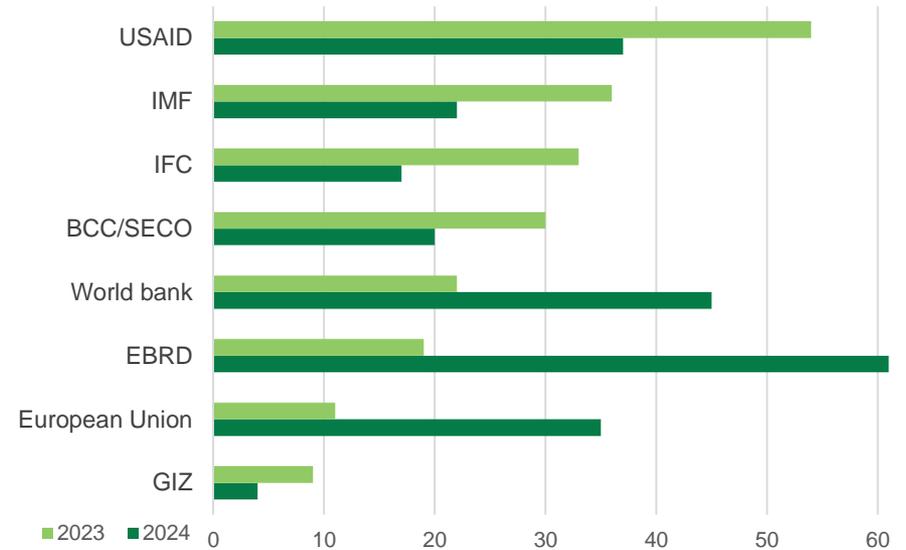
MatterLabs (Germany)
OGRResearch (Czech Republic)
R3 (U.S.)
Regnology (Germany)
Solana (Geneva)
Worldline (France)
Giesecke+Devrient (Germany)

Activities to Raise International Assistance for the NBU, with a Breakdown by International Partners

Number of activities to raise assistance for the NBU from central banks* in 2024 – 211



Number of activities to raise assistance for the NBU from the EU, IFIs, government insatitutions, TA projects/programs in 2024 – 214



Number of activities to raise assistance for the NBU in 2024 from:

☐ other countries' financial sector regulators – 43 (BaFin, UKNF, Riksrevisionen, FIN-FSA, FCA, Finantsinspektsioon, Finanzmarktaufsicht, HANFA, ISA)

☐ other international partners – 26

* Central banks engaged in the large volume of technical assistance for the NBU in 2024

Projects and Products Developed by the NBU with Support from International Partners: Financial Stability and Prudential Supervision

4 draft regulations on the banking system's operation¹



Supervisory assessment model based on the supervised entity's risk profile



Draft Law of Ukraine *On War Risk Insurance System*



Methodology for scoring the quality of banks' ICAAP reports



Draft Law of Ukraine *On Factoring*



NBU clarifications and recommendations for obliged entities about PEPs

Updated macrofinancial model – a tool for macroprudential analysis



USAID INVESTMENT FOR BUSINESS RESILIENCE ACTIVITY



¹ NBU Board Resolution No. 89 *Regulation On the Procedure for Calculating the Leverage Ratio by Ukrainian Banks and Banking Groups* dated 19 July 2024, NBU Board Resolution No. 158 *Regulation On Procedure for Determining the Minimum Settlement Risk by Ukrainian Banks and Banking Groups* dated 23 December 2024, NBU Board Resolution No. 86 *Amendments to Certain NBU Regulations on Regulating the Activities of Banking Groups* dated 17 July 2024, and NBU Board Resolution No. 88 *Regulation On the Organization of the Internal Liquidity Adequacy Assessment Process in Banks of Ukraine and Banking Groups* dated 19 July 2024

Projects and Products Developed by the NBU with Support from International Partners: Monetary Stability and Market Transactions

Changes to 3 laws and regulations regarding compliance with counterparty eligibility criteria for monetary policy operations and ELA loans ¹



Recommendations on preparing for the screening of national legislation and meetings with the European Commission



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

8th Annual Research Conference



NARODOWY BANK POLSKI



USAID
FROM THE AMERICAN PEOPLE



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

USAID INVESTMENT FOR BUSINESS RESILIENCE ACTIVITY

Updated Quarterly Projection Model for macroeconomic modeling



Concept note on the development of markets for FX risk hedging instruments



¹ NBU Board Resolution No. 166 *On Amendments to NBU Board Resolution No. 22 On Specifics of Regulating Liquidity of Banks under Martial Law dated 24 February 2022 (as amended)* dated 26 December 2024, NBU Board Resolution No. 167 *On Amendments to Certain NBU Regulations* dated 26 December 2024, which approved amendments to NBU Board Resolution No. 615 *On Approval of the Regulation On the Application of Standard NBU Instruments for Regulating the Liquidity of the Banking System (as amended)* dated 17 September 2015, NBU Board Resolution No. 168 *On Approval of Amendments to the Regulation On the NBU's Emergency Liquidity Assistance* dated 26 December 2024 approved by NBU Board Resolution No. 411 dated 14 December 2016 (as amended)

Projects and Products Developed by the NBU with Support from International Partners: General area

Draft regulation on the application of cloud computing and use of cloud services



6 international COSO certificates of advanced training for internal control auditors



Draft amendments to regulations on authentication in the payment market



NBU's internal audit strategy. Rules of ethics and professionalism for auditors



Regulations on approaches to managing model risk at the NBU



National Strategy for Financial Literacy Development until 2030



Projects and Products Developed by the NBU with Support from International Partners: Payment Systems and Cash Circulation, as well as Finance, Administration, and Operations

 Regulations that update the Rules for the Formation and Use of QR Codes in Credit Transfers



 Introduction of amendments to NBU regulations



USAID INVESTMENT FOR BUSINESS RESILIENCE ACTIVITY

 UA IFRS XBRL 2023 Taxonomy update



 Amendments to the Law of Ukraine *On Payment Services* regarding the definition and description of an instant credit transfer



 Technical specification for an open banking minimum viable product (MVP)



 Diesel generator, uninterrupted power supply



USAID INVESTMENT FOR BUSINESS RESILIENCE ACTIVITY

Main Events Held in 2024 to Share the NBU's Experience (ITEC)

NBU-hosted events:

I. Annual Research Conference

Navigating the Changing Landscape: Central Banks in a New Normal

20–21 June 2024

384 participants from Ukraine and abroad

II. Annual international roundtable *Strategic Development and Change Management in Central Banks in Times of Extreme Uncertainty,*

27–28 November 2024

198 participants from Ukraine and abroad

III. Research workshop *Monetary Policy in Emerging Markets: Crafting Integrated Solutions Emerging Markets,*

2 December 2024

183 participants from Ukraine and abroad

29 events by international partners with the NBU as a speaker:

Main areas of activities:

- operations, information, and cybersecurity
- regulation of NBFIs activities
- monetary policy, the impact of communications on macroeconomic performance
- trust building and communication in times of crisis
- financial (including digital) literacy
- risk management
- financial stability and crisis management
- banking supervision
- NBU BankID
- internal audit, including ESG audit, etc.

Main organizers:





Section II.

NBU's 2025 Plans to Develop International Technical Partnership

Technical Assistance to the NBU: Key Areas and Formats



The goal is to study the best international experience for fulfilling international obligations, implementing reforms, and achieving European integration aspirations by ensuring the implementation of 240 requests under the NBU's TA Needs Matrix for 2025.

Key areas:

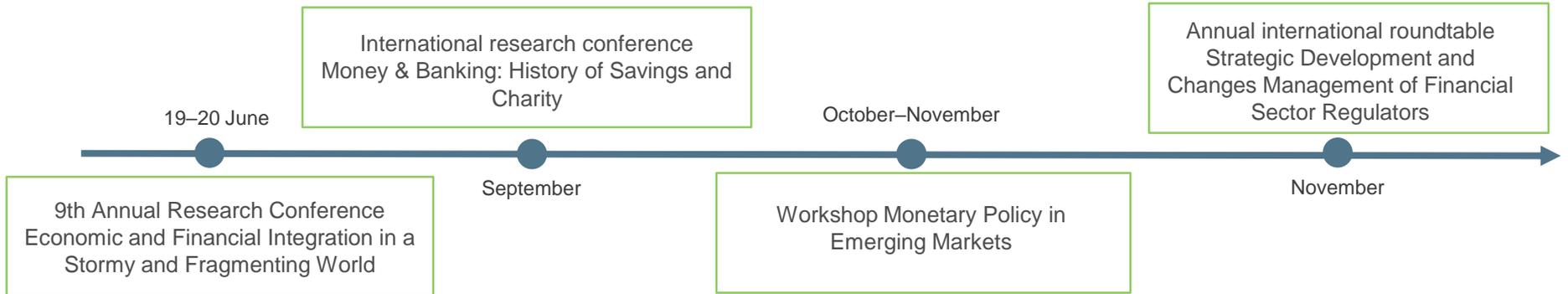
- implementation of EU directives
- monetary policy (overview, forecasting framework, research, etc.)
- virtual assets
- ESG standards
- strengthening risk-based supervision of banks
- developing risk-based supervision of payment service providers
- NPL resolution
- preparing and submitting reports (statistical, accounting, financial)
- introducing AI in a central bank
- CBDC
- improving financial literacy of households
- regulating finance companies

Formats:

- experience sharing
- expert support
- assistance in implementing software products and organizing events
- work of medium- and long-term experts
- internship at the institutions of international partners
- training courses

240

Sharing NBU's Experience and Specialized Knowledge



Active participation by NBU experts as speakers and lecturers in donor events:

- expert discussions in the format of international roundtables, conferences, forums, webinars, and training events
- bilateral meetings to share experience with partner countries

NBU's experience and specialized knowledge (on a bilateral basis)

- continuity of processes amid high uncertainty
- Power Banking
- internal audit in a central bank: how to succeed during the war
- anti-crisis measures in banking regulation
- stress testing in times of crisis
- system of macroprudential authorities
- preventing corruption at the NBU

Thank you for your attention!

Glory to Ukraine!



National Bank
of Ukraine

nbu.cooperation@bank.gov.ua