

## 1.1. Balance of Payments of Ukraine: analytical presentation

(according to BPM5)

USD mln

Description	2014							2015				
	1Q	2Q	3Q	Oct	Jan-Oct	4Q	Year	1Q	2Q	3Q*	Oct	Jan-Oct*
<b>Current account</b>	<b>-1 270</b>	<b>-765</b>	<b>-1 169</b>	<b>-388</b>	<b>-3 592</b>	<b>-1 352</b>	<b>-4 556</b>	<b>-498</b>	<b>252</b>	<b>334</b>	<b>-315</b>	<b>-227</b>
<b>Balance of goods and services</b>	<b>-1 259</b>	<b>-748</b>	<b>-967</b>	<b>-429</b>	<b>-3 403</b>	<b>-1 592</b>	<b>-4 566</b>	<b>-432</b>	<b>66</b>	<b>15</b>	<b>-411</b>	<b>-762</b>
Exports of goods and services	18 097	18 021	16 990	5 318	58 426	15 477	68 585	12 265	12 107	12 572	4 196	41 140
Imports of goods and services	-19 356	-18 769	-17 957	-5 747	-61 829	-17 069	-73 151	-12 697	-12 041	-12 557	-4 607	-41 902
<b>Goods (net)</b>	<b>-1 800</b>	<b>-736</b>	<b>-1 102</b>	<b>-575</b>	<b>-4 213</b>	<b>-1 951</b>	<b>-5 589</b>	<b>-745</b>	<b>-121</b>	<b>-136</b>	<b>-543</b>	<b>-1 545</b>
Exports of goods	14 425	14 830	13 612	4 279	47 146	12 392	55 259	9 649	9 336	9 840	3 310	32 135
Imports of goods	-16 225	-15 566	-14 714	-4 854	-51 359	-14 343	-60 848	-10 394	-9 457	-9 976	-3 853	-33 680
<b>Services (net)</b>	<b>541</b>	<b>-12</b>	<b>135</b>	<b>146</b>	<b>810</b>	<b>359</b>	<b>1 023</b>	<b>313</b>	<b>187</b>	<b>151</b>	<b>132</b>	<b>783</b>
Exports of services	3 672	3 191	3 378	1 039	11 280	3 085	13 326	2 616	2 771	2 732	886	9 005
Imports of services	-3 131	-3 203	-3 243	-893	-10 470	-2 726	-12 303	-2 303	-2 584	-2 581	-754	-8 222
<b>Income (net)</b>	<b>-252</b>	<b>-511</b>	<b>-508</b>	<b>-121</b>	<b>-1 392</b>	<b>-260</b>	<b>-1 531</b>	<b>-509</b>	<b>-406</b>	<b>-201</b>	<b>-86</b>	<b>-1 202</b>
Compensation of employees (net)	1 247	1 318	1 384	398	4 347	1 205	5 154	842	931	953	335	3 061
Invevestment income (net)	-1 499	-1 829	-1 892	-519	-5 739	-1 465	-6 685	-1 351	-1 337	-1 154	-421	-4 263
<b>Current transfers (net)</b>	<b>241</b>	<b>494</b>	<b>306</b>	<b>162</b>	<b>1 203</b>	<b>500</b>	<b>1 541</b>	<b>443</b>	<b>592</b>	<b>520</b>	<b>182</b>	<b>1 737</b>
<b>Capital and financial account</b>	<b>-3 007</b>	<b>760</b>	<b>504</b>	<b>-3 127</b>	<b>-4 870</b>	<b>-7 008</b>	<b>-8 751</b>	<b>-1 443</b>	<b>389</b>	<b>965</b>	<b>544</b>	<b>455</b>
<b>Capital account</b>	<b>8</b>	<b>341</b>	<b>17</b>	<b>4</b>	<b>370</b>	<b>2</b>	<b>368</b>	<b>222</b>	<b>154</b>	<b>51</b>	<b>2</b>	<b>429</b>
<b>Financial account</b>	<b>-3 015</b>	<b>419</b>	<b>487</b>	<b>-3 131</b>	<b>-5 240</b>	<b>-7 010</b>	<b>-9 119</b>	<b>-1 665</b>	<b>235</b>	<b>914</b>	<b>542</b>	<b>26</b>
<b>Direct investment (net)</b>	<b>-665</b>	<b>-319</b>	<b>725</b>	<b>146</b>	<b>-113</b>	<b>558</b>	<b>299</b>	<b>397</b>	<b>909</b>	<b>825</b>	<b>60</b>	<b>2 191</b>
intercompany lending	-81	46	121	26	112	-166	-80	-17	-266	-665	-43	-991
<b>Portfolio investment (equity securities)</b>	<b>-239</b>	<b>-50</b>	<b>-84</b>	<b>-6</b>	<b>-379</b>	<b>-17</b>	<b>-390</b>	<b>140</b>	<b>8</b>	<b>13</b>	<b>7</b>	<b>168</b>
<b>Loans and bonds (net)</b>	<b>281</b>	<b>914</b>	<b>-59</b>	<b>-2 058</b>	<b>-922</b>	<b>-3 378</b>	<b>-2 242</b>	<b>-3 436</b>	<b>-1 519</b>	<b>-1 143</b>	<b>-198</b>	<b>-6 296</b>
Medium- and long-term loans and bonds	-898	1 052	-410	-1 840	-2 096	-2 772	-3 028	-3 012	-589	-1 341	-202	-5 144
General government	-176	1 601	928	-32	2 321	940	3 293	-18	1 219	1 030	195	2 426
Banks	-75	-144	-610	-34	-863	-1 092	-1 921	-1 064	-495	-1 095	24	-2 630
Drawings	550	344	331	20	1 245	510	1 735	205	751	121	142	1 219
Repayments	-625	-488	-941	-54	-2 108	-1 602	-3 656	-1 269	-1 246	-1 216	-118	-3 849
Other sectors	-647	-405	-728	-1 774	-3 554	-2 620	-4 400	-1 930	-1 313	-1 276	-421	-4 940
Drawings	1 123	815	703	168	2 809	594	3 235	330	297	303	117	1 047
Repayments	-1 770	-1 220	-1 431	-1 942	-6 363	-3 214	-7 635	-2 260	-1 610	-1 579	-538	-5 987
Short-term loans	1 179	-138	351	-218	1 174	-606	786	-424	-930	198	4	-1 152
Banks	1 085	-328	275	-222	810	-559	473	-398	-793	113	-28	-1 106
Other sectors	94	190	76	4	364	-47	313	-26	-137	85	32	-46
<b>Financial derivatives (net)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-631</b>	<b>--</b>	<b>--</b>	<b>-631</b>
<b>Other investment</b>	<b>-2 392</b>	<b>-126</b>	<b>-95</b>	<b>-1 213</b>	<b>-3 826</b>	<b>-4 173</b>	<b>-6 786</b>	<b>1 234</b>	<b>1 468</b>	<b>1 219</b>	<b>673</b>	<b>4 594</b>
cash in foreign currency outside banks	-2 861	344	-472	-412	-3 401	-463	-3 452	-188	816	700	268	1 596
<b>Overall balance</b>	<b>-4 277</b>	<b>-5</b>	<b>-665</b>	<b>-3 515</b>	<b>-8 462</b>	<b>-8 360</b>	<b>-13 307</b>	<b>-1 941</b>	<b>641</b>	<b>1 299</b>	<b>229</b>	<b>228</b>
<b>Financig</b>	<b>4 277</b>	<b>5</b>	<b>665</b>	<b>3 515</b>	<b>8 462</b>	<b>8 360</b>	<b>13 307</b>	<b>1 941</b>	<b>-641</b>	<b>-1 299</b>	<b>-229</b>	<b>-228</b>
<b>Reserves assets</b>	<b>5 480</b>	<b>-1 977</b>	<b>126</b>	<b>3 748</b>	<b>7 377</b>	<b>8 775</b>	<b>12 404</b>	<b>-2 537</b>	<b>-247</b>	<b>-2 554</b>	<b>-229</b>	<b>-5 567</b>
IMF loan - NBU	-346	844	223	-107	614	-170	551	2 078	-100	1 488	--	3 466
IMF loan - Government	-857	1 138	316	-126	471	-245	352	2 400	-294	-233	--	1 873
Items:												
Exports of goods (percent changes)	-7,7	-6,8	-14,9	-25,3	-10,8	-29,0	-15,0	-33,1	-37,0	-27,7	-22,6	-31,8
Imports of goods (percent changes)	-17,9	-18,3	-36,9	-40,0	-26,3	-37,2	-28,4	-35,9	-39,2	-32,2	-20,6	-34,4
Exports of goods and services (percent changes)	-8,8	-13,3	-24,6	-26,8	-17,1	-30,6	-19,8	-32,2	-32,8	-26,0	-21,1	-29,6
Imports of goods and services (percent changes)	-16,3	-18,2	-35,5	-38,9	-25,2	-37,1	-27,6	-34,4	-35,8	-30,1	-19,8	-32,2

\* Preliminary data

Notes: Excluding the temporarily occupied territories, the Autonomous Republic of Crimea and the city of Sevastopol from 2014.

## 1.2. Balance of Payments of Ukraine: analytical presentation (2009-2015)

(according to BPM5)

USD mln

Description	2014												2015									
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July*	Aug*	Sept*	Oct*
<b>Current account</b>	-412	-311	-547	35	-341	-459	-228	-106	-835	-388	-325	-639	-251	-348	101	8	-77	321	101	46	187	-315
<b>Balance of goods and services</b>	-459	-498	-302	-35	-365	-348	-140	-110	-717	-429	-426	-737	-167	-393	128	12	-99	153	18	-80	77	-411
Exports of goods and services	5 782	5 969	6 346	6 284	6 153	5 584	6 092	5 421	5 477	5 318	5 022	5 137	3 882	3 854	4 529	4 087	3 863	4 157	4 144	4 068	4 360	4 196
Imports of goods and services	-6 241	-6 467	-6 648	-6 319	-6 518	-5 932	-6 232	-5 531	-6 194	-5 747	-5 448	-5 874	-4 049	-4 247	-4 401	-4 075	-3 962	-4 004	-4 126	-4 148	-4 283	-4 607
<b>Goods (net)</b>	-738	-687	-375	-75	-345	-316	-195	-148	-759	-575	-476	-900	-284	-440	-21	-74	-137	90	-12	-135	11	-543
Exports of goods	4 447	4 790	5 188	5 191	5 104	4 535	4 881	4 329	4 402	4 279	4 069	4 044	3 046	3 061	3 542	3 150	2 978	3 208	3 239	3 168	3 433	3 310
Imports of goods	-5 185	-5 477	-5 563	-5 266	-5 449	-4 851	-5 076	-4 477	-5 161	-4 854	-4 545	-4 944	-3 330	-3 501	-3 563	-3 224	-3 115	-3 118	-3 251	-3 303	-3 422	-3 853
<b>Services (net)</b>	279	189	73	40	-20	-32	55	38	42	146	50	163	117	47	149	86	38	63	30	55	66	132
Exports of services	1 335	1 179	1 158	1 093	1 049	1 049	1 211	1 092	1 075	1 039	953	1 093	836	793	987	937	885	949	905	900	927	886
Imports of services	-1 056	-990	-1 085	-1 053	-1 069	-1 081	-1 156	-1 054	-1 033	-893	-903	-930	-719	-746	-838	-851	-847	-886	-875	-845	-861	-754
<b>Income (net)</b>	-96	81	-237	-118	-141	-252	-232	-54	-222	-121	-61	-78	-203	-115	-191	-188	-145	-73	-109	-38	-54	-86
<b>Current transfers (net)</b>	143	106	-8	188	165	141	144	58	104	162	162	176	119	160	164	184	167	241	192	164	164	182
<b>Capital and financial account</b>	-1 522	-1 828	343	-267	1 354	-327	-35	64	475	-3 127	-2 259	-1 622	-639	-395	-409	-176	397	168	337	467	161	544
<b>Capital account</b>	4	4	--	--	-8	349	16	-3	4	4	1	-3	-1	-18	241	8	--	146	41	8	2	2
<b>Financial account</b>	-1 526	-1 832	343	-267	1 362	-676	-51	67	471	-3 131	-2 260	-1 619	-638	-377	-650	-184	397	22	296	459	159	542
<b>Direct investment (net)</b>	-115	-205	-345	-459	-18	158	250	222	253	146	71	341	113	277	7	76	427	406	149	642	34	60
intercompany lending	-108	22	5	51	18	-23	55	75	-9	26	13	-205	-38	--	21	-197	1	-70	-506	-63	-96	-43
<b>Portfolio investment (equity securities)</b>	-175	-57	-7	-14	-5	-31	-61	-18	-5	-6	-7	-4	-11	119	32	5	4	-1	9	2	2	7
<b>Loans and bonds (net)</b>	491	-752	542	227	1 401	-714	-53	-302	296	-2 058	-520	-800	-1 036	-1 037	-1 363	-721	224	-1 022	71	-595	-619	-198
Medium- and long-term loans and bonds	-420	-486	8	-272	1 753	-429	-323	-140	53	-1 840	-257	-675	-867	-896	-1 249	-665	838	-762	-138	-594	-609	-202
General government	-15	-63	-98	16	1 852	-267	-2	149	781	-32	304	668	-74	-76	132	228	960	31	559	462	9	195
Banks	-69	-134	128	-89	7	-62	-102	-18	-490	-34	-296	-762	-80	-310	-674	-350	105	-250	-151	-756	-188	24
Drawings	56	81	413	165	100	79	23	53	255	20	215	275	4	34	167	--	483	268	2	20	99	142
Repayments	-125	-215	-285	-254	-93	-141	-125	-71	-745	-54	-511	-1 037	-84	-344	-841	-350	-378	-518	-153	-776	-287	-118
Other sectors	-336	-289	-22	-199	-106	-100	-219	-271	-238	-1 774	-265	-581	-713	-510	-707	-543	-227	-543	-546	-300	-430	-421
Drawings	497	185	441	257	286	272	282	251	170	168	170	256	166	59	105	159	43	95	81	122	100	117
Repayments	-833	-474	-463	-456	-392	-372	-501	-522	-408	-1 942	-435	-837	-879	-569	-812	-702	-638	-627	-422	-530	-538	-421
Short-term loans	911	-266	534	499	-352	-285	270	-162	243	-218	-263	-125	-169	-141	-114	-56	-614	-260	209	-1	-10	4
General government	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Banks	876	-278	487	251	-321	-258	181	-152	246	-222	-267	-70	-139	-65	-194	-3	-563	-227	165	-13	-39	-28
Other sectors	35	12	47	248	-31	-27	89	-10	-3	4	4	-55	-30	-76	80	-53	-51	-33	44	12	29	32
<b>Financial derivatives (net)</b>	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	-631	--	--	--	--
<b>Other investment</b>	-1 727	-818	153	-21	-16	-89	-187	165	-73	-1 213	-1 804	-1 156	296	264	674	456	-258	1 270	67	410	742	673
cash in foreign currency outside banks	-793	-1 723	-345	-94	99	339	-235	-182	-55	-412	--	-51	-107	-2	-79	210	315	291	93	291	316	268
<b>Overall balance</b>	-1 934	-2 139	-204	-232	1 013	-786	-263	-42	-360	-3 515	-2 584	-2 261	-890	-743	-308	-168	320	489	438	513	348	229
<b>Financig</b>	1 934	2 139	204	232	-1 013	786	263	42	360	3 515	2 584	2 261	890	743	308	168	-320	-489	-438	-513	-348	-229
Reserves assets	2 584	2 499	397	886	-3 842	979	911	42	-827	3 748	2 584	2 443	1 110	743	-4 390	386	-320	-313	-219	-2 163	-172	-229
IMF loan - NBU	-111	-168	-67	-111	1 022	-67	-110	--	333	-107	--	-63	-101	--	2 179	-100	--	--	-101	1 650	-61	--
IMF loan - Government	-539	-192	-126	-543	1 807	-126	-538	--	854	-126	--	-119	-119	--	2 519	-118	--	-176	-118	--	-115	--
Items:																						
Exports of goods (percent changes)	-13,2	-8,6	-1,4	-12,5	1,1	-8,1	-8,7	-18,9	-17,0	-25,3	-28,7	-32,9	-31,5	-36,1	-31,7	-39,3	-41,7	-29,3	-33,6	-26,8	-22,0	-22,6
Imports of goods (percent changes)	-8,8	-21,1	-22,0	-29,5	-3,9	-17,9	-32,6	-40,9	-37,3	-40,0	-35,7	-35,6	-35,8	-36,1	-36,0	-38,8	-42,8	-35,7	-36,0	-26,2	-33,7	-20,6
Exports of goods and services (percent changes)	-11,6	-9,1	-5,9	-15,8	-7,7	-16,1	-19,3	-29,0	-25,6	-26,8	-30,3	-34,4	-32,9	-35,4	-28,6	-35,0	-37,2	-25,6	-32,0	-25,0	-20,4	-21,1
Imports of goods and services (percent changes)	-8,1	-19,4	-20,0	-27,8	-6,4	-18,0	-31,4	-39,1	-36,0	-38,9	-35,2	-37,1	-35,1	-34,3	-33,8	-35,5	-39,2	-32,5	-33,8	-25,0	-30,9	-19,8

\* preliminary data

Notes: Excluding the temporarily occupied territories, the Autonomous Republic of Crimea and the city of Sevastopol from 2014.